

## COUNCIL MEETING – 14 JUNE 2012

### Recommendation to Council from the Executive meeting held on 15 May 2012

#### E/12/12 **Capital Expenditure Slippage from 2011/12 to 2012/13**

The Executive considered a report that sought authority to carry forward capital expenditure planned for 2011/12 into the 2012/13 Capital Programme.

The Chairman moved the following revised recommendations, which was duly seconded:-

- “1. a total of £20.518M (subject to confirmation of the final figure at the Council meeting) of capital expenditure included in the Council’s approved Capital Programme be carried forward from the financial year 2011/12 to 2012/13; and
2. the Council’s Code of Financial Governance be amended to allow the Executive to approve transfers to expenditure from one financial year to another in order to manage slippage in expenditure on the approved Capital Programme and that the Council’s Constitution be updated to record this change.”

Reason for decision: To enable the Executive to recommend to Council the transfer of capital expenditure between the financial years 2011/12 to 2012/13.

#### ***RECOMMENDED to Council***

- 1. a total of £20.518M (subject to confirmation of the final figure at the Council meeting) of capital expenditure included in the Council’s approved Capital Programme be carried forward from the financial year 2011/12 to 2012/13; and***
- 2. the Council’s Code of Financial Governance be amended to allow the Executive to approve transfers to expenditure from one financial year to another in order to manage slippage in expenditure on the approved Capital Programme and that the Council’s Constitution be updated to record this change.***